Employer Notice

OPERS Board of Trustees Certifies State Rates effective July 1, 2015

Who should read this notice

Finance directors, payroll and human resources professionals of state division employers

Situation overview

As required by the Ohio Revised Code, the OPERS Board of Trustees has certified employee and employer contribution rates for all state division employers for the biennium beginning July 1, 2015 and continuing through June 30, 2017.

What employers need to do

Please be aware of this information to ensure processes and procedures are updated to allow for accurate and timely contribution reporting and payment.

Here are the certified state contribution rates:

Employer Rates			
	Regular	Law	Public Safety
07/01/2015 - 12/31/2015	14.00%	18.10%	18.10%
01/01/2016 - 12/31/2016	14.00%	18.10%	18.10%
01/01/2017 - 06/30/2017	14.00%	18.10%	18.10%
Employee Rates			
	Regular	Law	Public Safety
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07/01/2015 - 12/31/2015	10.00%	13.00%	12.00%
07/01/2015 - 12/31/2015 01/01/2016 - 12/31/2016	-		· · · · · · · · · · · · · · · · · · ·

These rates are effective based on pay period end dates.

Why this is important

The Ohio Revised Code requires the OPERS Board of Trustees to certify employer and employee contribution rates to all state division employers by Nov. 1 of each even-numbered year.

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OPERS Board of Trustees Certifies State Rates effective July 1, 2015 (continued)

Whom to contact for more information

After you review this *Employer Notice*, contact Employer Outreach with questions or comments at 888-400-0965, or by e-mail at employeroutreach@opers.org.

For a current listing of OPERS Board members, please visit www.opers.org

It is your responsibility to be certain that OPERS has your current physical and e-mail address on file. If OPERS is not made aware of address changes, we cannot guarantee that you will receive important information pertaining to OPERS public employers. This Employer Notice is written in plain language for use by public employers who are subject to coverage under the Ohio Public Employees Retirement System. It is not intended as a substitute for the federal or state law, namely the Ohio Revised Code, the Ohio Administrative Code, or the Internal Revenue Code, nor will its interpretation prevail should a conflict arise between it and the Ohio Revised Code, Ohio Administrative Code, or Internal Revenue Code. Rules governing the retirement system are subject to change periodically either by statute of the Ohio General Assembly, regulation of the Ohio Public Employees Retirement Board, or regulation of the Internal Revenue Code. If you have questions about this material, please contact our office or seek legal advice from your attorney.

